April 22, 2013 KAP 414 2:15 PM – 3:15 PM

Prof. Delia Coculescu

(University of Zurich)

"Changes of the filtration and the default event risk premium"

Abstract: In a general pricing model, we show how to compute risk premiums attached to particular events, as for instance the default event of a company. The main technique is the change of the underlying filtration.