

October 17th, 2016
KAP 414
2:00 P.M. – 3:00 P.M.

Professor Robert Fernholz
(INTECH)

“Volatility and Arbitrage”

Abstract: In a stock market, if there is "adequate volatility", then there is relative arbitrage. We shall investigate what "adequate volatility" might mean, when there is long-term arbitrage, and when there is arbitrage over arbitrarily short intervals.