• When there are numbers and variables in an expression, you can add/subtract similar terms; and multiply and divide as usual:

$$8q + 10q - 3(5q + 2) = 3q - 6$$

When there are <u>many</u> variables, or different powers of a variable, make sure to <u>treat them separately</u>: 7+10-15



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Example: 
$$(2-x)^2 + (y-4)^2 + x(y-1) - 3xy$$
  

$$= (2-x)(2-x) + (y-4)(y-4) + x(y-1) - 3xy$$

$$= 4 - 2 \cdot x - x \cdot 2(-x \cdot (-x) + y \cdot y - 4 \cdot y - y \cdot 4 - 4 \cdot (-4))$$

$$+ x \cdot y - x \cdot 1 - 3xy$$

$$= 4 - 4x + x^2 + y^2 - 8y + 16 + xy - x + 3xy$$

$$= x^2 + y^2 - 2xy - 5x - 8y + 20$$



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• These identities can come in handy:

$$(x+y)^{2} = x^{2} + 2xy + y^{2}$$

$$(x-y)^{2} = x^{2} - 2xy + y^{2}$$

$$x^{2} - y^{2} = (x+y)(x-y)$$



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**Solving simple equations:** Bring the unknown involving terms on one side of the equation and **isolate** the **x** term by **applying the same operation** (adding /subtracting /multiplying/dividing by the same number or term on both sides of the equation!)



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Example: Let  $\mathbf{q} = 120 - 2\mathbf{p} + 9\mathbf{I}$  be the demand equation where  $\mathbf{q}$  is the quantity demanded (in *units*),  $\mathbf{p}$  is the market price (expressed in *dollar units*) and  $\mathbf{I}$  is the average income of the buyers (in 1,000 dollar units).

Assume we are given 
$$q = 500$$
 and  $I = 80$ , then

$$500 = 120 - 2 \cdot p + 9 \cdot 80$$

$$500 - 120 - 720 = -2p$$
,
$$-340 = -2p$$
, yielding  $p = 170$ .



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Inequalities: For example, q > 120,  $p \le 6$ , or 2q - p < 2p + qYou can add/subtract/multiply/divide with any number or term and the inequality is preserved; except multiplying/dividing with negative numbers reverses the direction of the inequality:



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$$2q - 60 > 500 - 3q$$
 which simplifies to  $5q > 560$  hence  $q > 112$ .

We could instead push the q including terms to the right side and have

$$-60 - 500 > -3q - 2q$$
 thus

$$-560 > -5q$$
 which implies

$$\frac{-560}{-5} = 112 < \frac{-5q}{-5} = q$$



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#### **Inequalities**

- When squaring (or raising to any even power), we should be careful about the sign of the initial expressions: x > y implies  $x^2 > y^2$  only when x > y > 0.
- For example, -2 > -3 but  $(-2)^2 > (-3)^2$
- Also, if x > y > 0 then  $x^{-1} < y^{-1}$



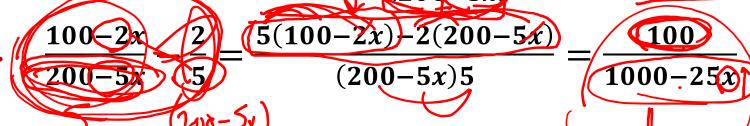
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- Suppose you are interested in whether an expression *increases* as a variable appearing in it *increases*:
- Does  $(x^{-1})$  increase as (x) > 0 increases?
- For higher  $\mathbf{x}$ , as each term <u>falls</u>, the whole expression <u>falls</u> (**decreases**)!
- Another example: what happens to the expression (ln(x) 3x) as we increase (x > 0)? It is ambiguous!



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- For a fraction expression that is positive, <u>if numerator increases and</u> denominator falls, the fraction increases!!
- Example:  $\frac{100-x}{(x^2+7)}$  decreases, as 0 < x < 100 increases.
- Example: How about  $\begin{bmatrix} 100-2x \\ 200-5x \end{bmatrix}$  for 0 < x < 40?



increases, as x increases!



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Absolute value: magnitude, distance from the point "0",  $|\mathbf{x}| = {\mathbf{x} \text{ if } \mathbf{x} \ge 1}$ 

$$|\mathbf{x}| = \{ \begin{array}{c} \mathbf{x} & \text{if } \mathbf{x} \geq \mathbf{0} \\ -\mathbf{x} & \text{if } \mathbf{x} \leq \mathbf{0} \end{array} \}$$

• For example, |-17| = 17, |8| = 8.

Similarly, |2x + 3| = 17 would imply that:



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Absolute value: magnitude, distance from the point "0";  $x \ge 0$  if  $x \le 0$ 

• For example, |-17| = 17, |8| = 8.

Similarly, |2x + 3| = 17 would imply that:

• either a)  $(2x + 3) \ge 0$  and hence |2x + 3| = (2x + 3) = (17) thus x = 7

or b) 2x + 3 < 0 and hence |2x + 3| = -(2x + 3) = 17 thus x = -10

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**REMARK:** Equalities/inequalities can be seen as **conditions** (that is, **restrictions** or **constraints**) on the variables to be satisfied, hence we can <u>identify</u> an (in)equality with the corresponding "set" of solutions, i.e. allowed values for variables involved:



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**REMARK:** Equalities/inequalities can be seen as **conditions** (that is, **restrictions** or **constraints**) on the variables to be satisfied, hence we can <u>identify</u> an (in)equality with the corresponding "set" of solutions, i.e. allowed values for variables involved:

In the demand example p = 170 is the only possible value, and in the absolute value example  $x \in \{-10, 7\}$  is the "solution set", respectively.



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