INTS/ECON 351: Global Economics
Course Syllabus
Spring 2014

Pepperdine University
International Studies and Languages Division
24255 Pacific Coast Hwy.
Malibu, CA. 90263-7446
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Fax: (310) 506-7518

Instructor: Dr. Christina Wagner Faegri
Email: Christina.Faegri@pepperdine.edu

Class meetings:
- INTS 351.01: Tuesdays and Fridays 10:00-11:50am in SAC 147
- INTS 351.02: Tuesdays and Fridays 2:00-5:50pm in SAC 143

Office hours: Tuesdays and Fridays 12:00-2:00pm; by appointment in SAC 113
Skype hours: Sundays 8:00-9:00pm; by appointment (Skype name: Cfaegri)

Required Texts

Seaver College Mission Statement
As a Christian institution, preventing interstate conflict should be a primary concern. A major objective of this class is to make global economics relevant for students. Why is it important to know how international actors behave toward each other, much less why? To better serve our community, be it local, state, federal or global, it is critical to be informed. I will strive in this course to aid students to become educated, curious and compassionate consumers of world events.

Catalog Description (INTS/ECON 351)
General introduction to the study of international economics and the implications of global interdependencies that emerge among countries as a result of international trade. Focuses on the history of commercial policies and the implications for international trade with special emphasis on preferential trade agreements and institutional integration. The role of foreign exchange markets and the globalization of currency markets is also examined. Economic studies students are not required to take this course. (INTS 351 is equivalent to ECON 351.) Prerequisite: ECON 200.
Assignments and Grade Distribution

- **Midterm exam**: The midterm will consist of key concepts, short answers, and an essay question. You will receive a study guide at least one week before your midterm.

- **Homework assignments**: There will be two graded homework assignments during the semester.

- **Paper assignments**: There will be two 7-8 page paper assignments. Each of these papers should be built around the course content (that is, cite relevant class readings). Each paper should incorporate at least 4 new sources from which at least 1 is from a peer reviewed journal. Feel free to use interviews with policymakers, specialists, and academics in your assignments. Proper citations are required. Each paper should include a clearly articulated argument and be professionally designed. Do not cite online references such as Wikipedia and Investopedia.

- **An op-ed**: You are to write an op-ed on a pressing or important topic in global economics. Please refer to newspapers such as the Wall Street Journal and the New York Times for examples of how to construct a clearly articulated opinion piece. Your argument should be backed up by relevant data and scholarly work. Incorporate at least 4 new sources. Do not cite online references such as Wikipedia and Investopedia. A list of references is required.

- **Final exam**: A closed-book final exam will be proctored according to university policy. You will receive a comprehensive study guide at least one week before your final exam.

### Exam Schedule and Grading

<table>
<thead>
<tr>
<th>Exam and other due dates</th>
<th>Course requirements</th>
<th>% of grade</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 21</td>
<td>Homework 1</td>
<td>5%</td>
</tr>
<tr>
<td>January 31</td>
<td>Paper 1</td>
<td>15%</td>
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<tr>
<td>February 21</td>
<td>Midterm</td>
<td>20%</td>
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<tr>
<td>Friday March 7</td>
<td>Paper 2</td>
<td>15%</td>
</tr>
<tr>
<td>March 25</td>
<td>Homework 2</td>
<td>5%</td>
</tr>
<tr>
<td>April 11</td>
<td>Op-ed</td>
<td>15%</td>
</tr>
<tr>
<td>April 21/April 22</td>
<td>Final exam</td>
<td>25%</td>
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### Class Preparation and Attendance

Please note that each lecture will cover one week of material. Given that the class only meets once a week, you will be required to read twice as much for each class meeting. I recommend dividing the material into at least two study sessions so that you are able to read and comprehend the material assigned for each class meeting. Attendance is mandatory and essential for your success in this course. Each lecture is designed to complement the assigned readings and both the midterm and the final will include material only covered in lecture. All assignments are due at in hard copy at the beginning of class and assignments will have an automatic grade reduction of one full letter grade per day. Make-up exams will only be considered in cases of excused, extreme and documented illness or family emergency.
Grading Scale

<table>
<thead>
<tr>
<th>Number</th>
<th>Letter</th>
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<tbody>
<tr>
<td>94+</td>
<td>A</td>
</tr>
<tr>
<td>90-93</td>
<td>A-</td>
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<tr>
<td>87-89</td>
<td>B+</td>
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<tr>
<td>84-86</td>
<td>B</td>
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<td>80-83</td>
<td>B-</td>
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<td>77-79</td>
<td>C+</td>
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<tr>
<td>74-76</td>
<td>C</td>
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<tr>
<td>70-73</td>
<td>C-</td>
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<tr>
<td>67-69</td>
<td>D+</td>
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<tr>
<td>64-66</td>
<td>D</td>
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<tr>
<td>60-63</td>
<td>D-</td>
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<tr>
<td>Below 60</td>
<td>F</td>
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Learning Outcomes

<table>
<thead>
<tr>
<th>A successful INTS/ECON 351 student will be able to:</th>
<th>Students will accomplish these objectives by:</th>
<th>Evident to Grade and Assess Student Learning</th>
</tr>
</thead>
<tbody>
<tr>
<td>➢ Explain the relevance of global economics to each one of us and our immediate communities</td>
<td>➢ Critically engaging in assigned course materials and lectures within their broader intellectual political contexts</td>
<td>➢ Classroom discussions, paper assignments, and an op-ed.</td>
</tr>
<tr>
<td>➢ Identify and illustrate basic principles and concepts in the study of global economics</td>
<td>➢ Illustrating critical concepts and expand on course specific material in their written work, group discussions, and other assignments</td>
<td>➢ Classroom discussions, paper assignments, and an op-ed.</td>
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<tr>
<td>➢ Distinguish how the study of historical events can inform our ability to understand global issues today</td>
<td>➢ Critically engaging the readings, lectures, and news presentations within their broader historical contexts</td>
<td>➢ Classroom discussions, paper assignments, and an op-ed.</td>
</tr>
<tr>
<td>➢ Demonstrate ability to engage in critical analysis and construct clearly articulated arguments</td>
<td>➢ Explaining and debating the causes and consequences of international events and individual points of view</td>
<td>➢ Classroom discussions, paper assignments, and an op-ed.</td>
</tr>
<tr>
<td>➢ Demonstrate techniques to improve research and communication skills</td>
<td>➢ Illustrating the material gained through assigned course material, lectures, classroom discussions and research for assignments</td>
<td>➢ Classroom discussions, paper assignments, and an op-ed.</td>
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Course Objectives
Global economics places focus on cooperation and conflict between states and affects many aspects of your everyday lives, often in ways that are not easy to understand. Upon the completion of this course, students will be able to understand essential principles, theories, and concepts of global economics. Students will find global economics more intelligible through a review of existing academic discourse, with significant attention to the past issues that form our international system today as well as inform current events. This course is designed to broaden the students’ understanding of trade politics and policymaking at the national and international level and help them understand the relevance in their lives and communities.

Program Learning Objectives
This course partially meets the program learning outcomes of the International Studies major, specifically the student will develop the identification of international relations theories and paradigms and illustrate research competency. Students also will demonstrate the objectives in the International Studies, Political Studies Specialization.

Disabilities
Any student with a documented disability (physical, learning, or psychological) needing academic accommodations should contact the Disability Services Office (Main Campus, Tyler Campus Center 264, x6500) as early in the semester as possible. All discussions will remain confidential. For additional information, please visit: http://www.pepperdine.edu/disabilityservices/

Academic Integrity
Cheating will not be tolerated. Any student caught cheating, plagiarizing, or otherwise violating the Code of Academic Ethics is in big trouble. If caught in any of these activities, the result is an automatic zero on the assignment, exercise or exam. The individual also will be reported to the Academic Ethics Committee. Be sure to review the information on plagiarism and citations in your paper instructions.

Course materials prepared by the instructor, together with the content of all lectures and review sessions presented by the instructor, are the property of the instructor. Video and audio recording of lectures and review sessions without the consent of the instructor is prohibited. Unless explicit permission is obtained from the instructor, recordings of lectures and review sessions may not be modified and must not be transferred or transmitted to any other person. Students shall not sell notes (or receive remuneration for taking notes) during this course to or by any person or commercial entity without the express written permission of the professor teaching this course. Electronic devices (e.g., laptops, cell phones, PDAs, calculators, recording devices) are not to be used during lectures or exams without prior permission of the instructor.
Online Evaluations
Evaluations of the course and instructor will be done online. You will be informed on how to proceed via email.

Weekly Schedule

Week 1
Tuesday January 7 and Friday January 10 - Introduction: What is (International) Political Economy?

- Balaam and Dillman
- Gilpin
  - Chapters 1 and 4

Week 2
Tuesday January 14: Intellectual Perspectives

- In Balaam and Dillman:
- In Gilpin:
  - Chapter 3: The Neoclassical Conceptions of the Economy.

Friday January 17: Intellectual Perspectives (cont’d)

- In Balaam and Dillman:
  - Chapter 4: Economic Determinism and Exploitation: The Structuralist Perspective, pgs. 81-105.
Week 3
Tuesday January 21: A Short History of Trade and IPE
Homework 1 is due at the beginning of class
    o Chapter 2. Managing the Global Economy since World War II: The Institutional Framework. [Posted on Courses].

Friday January 25: A Short History of Trade and IPE (cont’d)
  ➢ Oatley, Thomas. International Political Economy: Interests and Institutions in the Global Economy
    o Chapter 2: The World Trade Organization and the International Trade System. [Posted on Courses].
    o Read chapters 1 and 2. [To be posted on Courses].

Week 4
Tuesday January 28: Comparative Advantage, Production and Trade Structures
  ➢ Balaam and Dillman:
    o Chapter 6: The Production and Trade Structure, pgs. 130-155.
  ➢ Economist. VW Conquers the World: Germany’s biggest carmaker is leaving rivals in the dust. Print edition July 7, 2012. [Posted on Courses].

Friday January 31: Comparative Advantage, Production and Trade Structures (Cont’d)
Paper 1 is due at the beginning of class.
Week 5
Tuesday February 4: Trade Politics and Barriers to Trade
    o Chapter 4: A Society-Centered Approach to Trade Politics. [To be posted on Courses]
    o Chapter 5: A State-Centered Approach to Trade Politics. [Posted on Courses].
    o Chapter 7: Global Trade Relations. [Posted on Courses].

Friday February 7: Trade Politics and Barriers to Trade (cont’d)

Week 6
Tuesday February 11 – The International Monetary and Finance Structure
  ➢ Balaam and Dillman:
    o Chapter 7: The International Monetary and Finance Structure, pgs. 156-182.

Friday February 14 - The International Monetary and Finance Structure (cont’d)
  ➢ Gilpin:
    o Chapter 9: The International Monetary System, pgs. 235-260.
Week 7
Tuesday February 18 – International Debt and Financial Crises
- Balaam and Dillman:
  - Chapter 8: International Debt and Financial Crises, pgs. 183-209.
    - In class: The LDC Debt Crisis

Friday February 21 – Midterm Examination
Please bring green books to your midterm examination

Week 8
Tuesday February 25 and Friday February 27: Happy Spring Break!

Week 9
Tuesday March 4 – The Resource Curse and the Management of Resources
- Balaam and Dillman
  - Chapter 19: Oil and Energy: Dependency and Resource Curses.

Friday March 7 - North/South Debates in World Trade
Paper 2 is due the beginning of class
Week 10
Tuesday March 11 – Regionalism
- Gilpin:
  - Chapter 9: The Political Economy of Regional Integration
- Balaam and Dillman:
  - Chapter 12: Toward a More Perfect (European) Union.

Friday March 14 – Regionalism (cont’d)

Week 11
Tuesday March 18 – Why is International Cooperation Difficult?
  - Chapters 1, 2, 3. [To be posted on Courses].
  - Chapter 3: The Political Economy of International Trade. [Posted on Courses].

Friday March 21 – Development
- Collier, Paul. The Bottom Billion: Why the Poorest Countries are Failing and What Can be done about It. Oxford University Press, 2010
  - Read parts 1, 2, and 3. [To be posted on Courses].
- Optional: Balaam and Dillman:
  - Chapter 11: The Development Conundrum: Choice amidst Constraints.
Week 12
Tuesday March 25 – Development (cont’d)

Homework: 2 is due at the beginning of class

  - Chapters 1, 2 and 3. [To be posted on Courses].
- Bring 3 op-eds from mainstream sources of news such as the New York Times and the Wall Street Journal to class.

Friday March 28 – International Political Economy and the Environment

- Balaam and Dillman:
  - Chapter 20: The Environment: Steering Away from Global Disaster, pgs. 507-528.
    - Movie in class: Soylent Green.

Week 13
Tuesday April 8 - International Political Economy and the Environment (cont'd)


Friday April 11 - “The Two Faces of Globalization”

Your op-ed is due at the beginning of class

  - Chapters 7 and 8. [Posted on Courses].

Week 14
Tuesday April 15 - Has Globalization Gone too Far or Far Enough?

  - Chapters 1-3, pgs. 1-48. [To be posted on Courses].
- DeLong, Bradford J. Globalization has Not Yet Gone Far Enough. A response to Dani Rodrik. [To be posted on Courses].
Friday April 18: Summary and review

Final Examinations

- **INTS 351.01**: April 22, 10:30am-1:00pm
- **INTS 351.02**: April 21, 2:30pm-4:00pm
  - Please bring green books to your midterm examination