USC Dornsife Institute for New Economic Thinking
Conference on
Recent Developments in China Financial Sector
February 27 & 28, 2015
Ronald Tutor Campus Center, USC

PROGRAM

Friday, February 27th, 2015

8:00-8:40 a.m.  Registration and Continental Breakfast

8:40-8:50 a.m.  WELCOME
Hashem Pesaran, John E. Elliott Distinguished Chair and Professor in Economics and Director of USC Dornsife INET

8:50-9:50 a.m.  SESSION I  Chair: Baizhu Chen (USC)

Keynote Speaker: Chung-Ming Kuan (Former Minister of the National Development Council of the Executive Yuan, Chair Professor at National Taiwan University)

Title: “The Future of RMB Offshore Market: A Taiwan Perspective.”

9:50-10:50 a.m.  SESSION II  Chair: Yanhui Wu (USC)

Keynote Speaker: Chang-Tai Hsieh (Phyllis and Irwin Winkelried Professor of Economics, University of Chicago)
Title: “Crony Capitalism with Chinese Characteristics”

10:50-11:10 a.m. Coffee Break

11:10-12:10 p.m. SESSION III Chair: Yongxiang Wang (USC)

Speaker: Joshua Aizenman (USC)

Title: “The Internationalization of the RMB, Capital Market Openness and Financial Reform.”

12:10-1:30 p.m. Conference Lunch – Ronald Tutor Campus Center

1:30-2:20 p.m. SESSION IV Chair: Harrison Cheng (USC)

Speaker: Cheng Hsiao (USC)


2:20-3:10 p.m. SESSION V Chair: Guofu Tan (USC)

Speaker: Jiandong Ju (Professor of Economics and the Dean of the School of International Business Administration, Shanghai University of Finance and Economics & the Director of Center for International Economic Research at Tsinghua University)

Title: “A Dynamic Structural Analysis of Real Exchange Rate: Theory and Evidence from China”.

3:10-3:30 p.m. Coffee Break

3:30-4:20 p.m. SESSION VI Chair: Eric Heikkila (USC)
Speaker: Zheng Liu (Senior Research Advisor, San Francisco Fed)

Title: “Breaking the “Iron Rice Bowl:” Evidence of Precautionary Savings from Chinese State-Owned Enterprise Reform.” With Hui He (IMF), Feng Huang (Southwestern University of Finance and Economics), and Dongming Zhu (Shanghai University of Finance and Economics)

4:20-5:10 p.m. SESSION VII Chair: Hongbin Cai (USC)

Speaker: Chun-Yu Ho (Associate Professor of Economics, Shanghai Jiao Tong University)

Title: “Policy Distortions in Capital Market: Evidence from a Fiscal Stimulus Program”.

5:10-6:00 p.m. SESSION VIII Chair: Geert Ridder (USC)

Speaker: Yan Shen (Peking University)

Title: “Interest Rate Regulation and Implicit Interest Rate in China.”

6:00 p.m. Conference Dinner – Ronald Tutor Campus Center
Saturday, February 28th, 2015

8:00-8:30 a.m.  Continental Breakfast

8:30-9:30 a.m.  SESSION I Chair: Jeff Nugent (USC)

Speaker: Wing Woo (Professor of Economics, UC Davis & Director of the East Asia Program within the Earth Institue, Columbia University)

Title: "The Future Global Financial Status of the RMB and Shanghai: The Required Tasks for the China Dream to Come True"

9:30-10:20 a.m.  SESSION II  Chair: Jeff Nugent (USC)

Speaker: Robert Dekle (USC)

Title: "Provincial Marginal Products and Interprovincial Capital Flows in China."

10:20-10:40 a.m.  Coffee Break

10:40-12:00 p.m.  Panel Discussion  Chair: Cheng Hsiao (USC)

Panelists: Marshall Auerback (Institute for New Economic Thinking), Chung-Ming Kuan (Former Minister of the National Development Council of the Executive Yuan and National Taiwan University), Hashem Pesaran (USC), Wing Woo (UC Davis)

12:00-1:00 p.m.  Conference Lunch – Ronald Tutor Campus Center