USC Dornsife Institute for New Economic Thinking
&
Centre for Applied Financial Economics
Workshop on
Counterfactual Analysis for Policy Evaluation
November 20, 2014
Davidson Conference Center, USC

Time Allocation:
Presenters – 30 minutes
Chair of the Session, Discussant and Questions from the floor – 30 minutes

PROGRAM

Thursday, November 20th, 2014

8:00-8:50 a.m.  Registration and Continental Breakfast

8:50-9:00 a.m.  WELCOME
Hashem Pesaran, John E. Elliott Distinguished Chair in Economics (USC)

9:00-10:00 a.m.  SESSION I Chair: Joel David (USC)

   Speaker: Francesco Bianchi (Duke University)

   Title: “Monetary/Fiscal Policy Mix and Agents’ Belief”. With Cosmin Ilut (Duke University).

   Discussant: Fabio Milani (UC Irvine)
10:00-11:00 a.m.  SESSION II  Chair: Ayse Imrohoroglu (USC)

Speaker: Marco Del Negro (Federal Reserve Bank of New York)

Title: “Dynamic Prediction Pools: An Investigation of Financial Frictions and Forecasting Performance”. With Raiden B. Hasegawa (Federal Reserve Bank of New York) and Frank Schorfheide (University of Pennsylvania).

Discussant: Marcelle Chauvet (UC Riverside)

11:00-11:20 a.m.  Coffee Break

11:20-12:20 p.m.  SESSION III  Chair: Robert Dekle (USC)

Speaker: Alejandro Justiniano (Federal Reserve Bank of Chicago)

Title: “Credit Supply and the Housing Boom”. With Giorgio E. Primiceri (Northwestern University) and Andrea Tambalotti (Federal Reserve Bank of New York).

Discussant: Giacomo Rondina (University of Colorado, Boulder)

12:20-1:20 p.m.  SESSION IV  Chair: Giorgio Coricelli (USC)

Speaker: Alan Taylor (UC Davis)


Discussant: Douglas Joines (USC Marshall)
1:20 – 2:20 p.m.  Conference Lunch – Vineyard Room

2:20-3:20 p.m.  SESSION V  Chair: Jeff Nugent (USC)

Speaker: M. Hashem Pesaran (USC & Trinity College Cambridge)

Title: “Tests of Policy Ineffectiveness in Macroeconometrics”.  
With Ron P. Smith (University of London).

Discussant: Óscar Jordà (UC Davis & Federal Reserve Bank of San Francisco)

3:20-4:20 p.m.  SESSION VI  Chair: Yilmaz Kocer (USC)

Speaker: Judea Pearl (UCLA)

Title: “The Foundations of Causal and Counterfactual Analysis”.

Discussant: Cheng Hsiao (USC)

4:20-4:40 p.m.  Coffee Break

4:40-5:40 p.m.  SESSION VII  Chair: Selahattin Imrohoroglu (USC Marshall)

Speaker: Luca Benati (University of Bern)

Title: “Exploring the Reliability of Policy Counterfactuals Based on Structural VARs”.

Discussant: Atsushi Inoue (Vanderbilt University)
5:40 p.m. Concluding Remarks

6:00 p.m. Conference Dinner