Centre for Applied Financial Economics  
Workshop on  
Recent Developments in Forecasting Techniques for Macro and Finance  
November 20, 2013  
Davidson Conference Center, USC

Time Allocation:
Presenters – 30 minutes  
Chair of the Session, Discussant and Questions from the floor – 20 minutes

PROGRAM

Wednesday, November 20th, 2013

8:00-8:45 a.m.  Registration and Continental Breakfast

8:45-9:00 a.m.  WELCOME  
Hashem Pesaran, John E. Elliott Distinguished Chair of Economics and Director of the Centre for Applied Financial Economics (CAFÉ), USC Dornsife

9:00-9:50 a.m.  SESSION I Chair: Robert Dekle

Speaker: Òscar Jordà


Discussant: Eleonora Granziera
9:50-10:40 a.m.  SESSION II  Chair: Yu-Wei Hsieh

Speaker: Michael W. McCracken

Title: Evaluating Forecasts from Vector Autoregressions Conditional on Policy Paths. With Todd E. Clark.

Discussant: Andreas Pick

10:40-11:00 a.m.  Coffee Break

11:00-11:50 p.m.  SESSION III  Chair: Michael Magill

Speaker: Jose A. Lopez

Title: A Probability-Based Stress Test of Federal Reserve Assets and Income. With Jens H.E. Christensen and Glenn D. Rudebusch.

Discussant: Wayne Ferson

11:50-12:40 p.m.  SESSION IV  Chair: Yilmaz Kocer

Speaker: Tae-Hwy Lee


Discussant: Hyungsik Roger Moon

12:40-2:00 p.m.  Conference Lunch – Vineyard Room
2:00-2:50 p.m.  SESSION V  Chair: Juan D. Carrillo

Speaker: Allan Timmermann

Title: Equivalence Between Out-of-Sample Forecast Comparisons and Wald Statistics. With Peter Reinhard Hansen.

Discussant: Hashem Pesaran

2:50-3:40 p.m.  SESSION VI  Chair: Jeffrey B. Nugent

Speaker: Gloria Gonzalez-Rivera

Title: In-Sample and Out-of-Sample Performance of Autocontour-Testing in Unstable Environments. With Yingying Sun.

Discussant: Cheng Hsiao

3:40-4:00 p.m.  Coffee Break

4:00-4:50 p.m.  SESSION VII  Chair: Giorgio Coricelli

Speaker: Gareth M. James


Discussant: Dalia A. Ghanem
4:50-5:40 p.m.  SESSION VIII  Chair: Joel David

Speaker: Marcelle Chauvet

Title: Nowcasting of Nominal GDP. With William A. Barnett and Danilo Leiva-Leon.

Discussant: Michael Bauer

5:40 p.m.  Concluding Remarks

7:00 p.m.  Conference Dinner